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Finally, the End to the Corporate Transparency Act?

By: Kayla Perry

The U.S. Department of the Treasury (the "Treasury Department") announced it is suspending enforcement of the Corporate Transparency Act (the "CTA") and its beneficial ownership information reporting requirements against U.S. citizens and domestic reporting companies and their beneficial owners.

The Treasury Department announced its intention to issue a further proposed rule that will narrow the scope of the CTA to apply to foreign reporting companies only.

Rich May will continue to monitor any further developments of the CTA and is available to answer any questions you may have.

Disclaimer: This summary is provided for educational and informational purposes only and is not legal advice. Any specific questions about these topics should be directed to attorney Kayla Perry.

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